

NOTICE OF PUBLIC HEARING - CITY OF FOREST CITY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/15/2021 **Meeting Time:** 07:00 PM **Meeting Location:** Due to COVID-19, Please join my meeting from your computer, tablet or smartphone. <https://global.gotomeeting.com/join/807350301> You can also dial in using your phone at 1

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.forestcity.com

City Telephone Number
(641) 585-3574

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	131,693,466	137,307,284	137,307,284	
Tax Levies:				
Regular General	1,066,717	1,066,717	1,112,189	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0	15,000	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	32,000	
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	97,000	97,000	99,500	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	0	0		
Police & Fire Retirement	0	0		
FICA & IPERS	210,000	210,000	220,000	
Other Employee Benefits	279,854	279,854	283,000	
Total Tax Levy	1,653,571	1,653,571	1,761,689	6.53
Tax Rate	12.55621	12.04285	12.83026	

Explanation of significant increases in the budget:

City's operation of transit system, hotel/motel taxes down due to COVID

If applicable, the above notice also available online at:

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*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year