

RESOLUTION 21-22-10

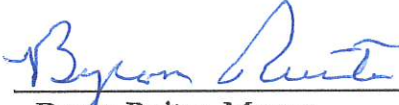
ANNUAL BUDGET TRANSFERS FOR FISCAL YEAR 2021

WHEREAS, the City of Forest City's 2021 fiscal year operating budget called for the transfer of monies from one fund to another fund, and


WHEREAS, the City Clerk/Administrator has prepared the attached list of transfers to close out the 2020-2021 fiscal year for the City of Forest City,

NOW, THEREFORE, Be It Resolved by the City Council of the City of Forest City, Iowa that the attached annual transfers of funds are hereby approved and the City Clerk/Administrator is hereby directed to make the transfers.

PASSED AND APPROVED this 4<sup>th</sup> day of October 2021.

  
\_\_\_\_\_  
Byron Ruiter, Mayor

Attest:

  
\_\_\_\_\_  
Daisy Huffman, City Clerk/Administrator

## FY 2021 YEAREND TRANSFERS

### INTERFUND TRANSFERS - REGULAR

<u>TO</u>	<u>FROM</u>	<u>AMOUNT</u>	<u>EXPLANATION</u>
GENERAL	EMERGENCY FUND	3,111.15	Emergency Fund to General
CP - CASEY'S PROJECT	LOCAL OPTION	22,328.17	Close out - Old Casey Store Project
CP - J ST TRAIL PROJECT	ELECTRIC	106,525.00	J Street Traffic Signal Project
CP - J ST TRAIL PROJECT	SEWER	56,743.39	J Street Dump Station Project
CP - 13TH ST PROJECT	ROAD USE	35,698.50	Zero out FY20 13th Street Balance
TRANSIT FUND	GENERAL	15,048.84	Zero out Transit Fund
ELECTRIC	WATER	413,866.00	Water Meter Loan
CP - WESTOWN	DEBT SERVICE	229,749.29	Close out - Westown Project
CP - BOMAN	DEBT SERVICE	50,504.57	Close out - Boman FAC Project
CP - MOTEL PROJECT	DEBT SERVICE	36,083.79	Close out - Motel Project
CP - MOTEL PROJECT	CAPITAL PROJECTS -301	8,704.57	Close out - Motel Project
CP - 2018 STREET PROJ	GENERAL - STREETS	100,134.00	Close out - 2018 Street Project
CP - 2018 STREET PROJ	ELECTRIC	515,413.20	Close out - 2018 Street Project (Loan)
CP - MOTEL PROJECT	LOCAL OPTION	496,978.94	Close out - Motel Project (Loan)
CP - LIBRARY PROJECT	ELECTRIC	491,192.52	Zero out - Library Project (Loan)
GENERAL - PARKS	PARK IMPROVEMENTS	1,300.00	Zero out Woodland Park Donations
GENERAL	ELECTRIC	280,000.00	Payment in Lieu of Taxes (PILOT)
		2,863,381.93	

### INTERFUND TRANSFERS - TIF

DEBT SERVICE - TIF	TIF FUND	115,384.56	Boman FAC pymt - WCTA (USDA)
DEBT SERVICE - TIF	TIF FUND	111,111.12	Boman FAC pymt - Heartland Power
CP DOLLAR GEN - TIF	TIF FUND	9,330.00	Close out - Dollar General Project
CP MAYES - TIF	TIF FUND	15,968.07	Close out - Mayes Education Project
CDBG FUND - TIF	LMI FUND	4,862.50	Zero out CDBG Fund
CP WESTOWN - TIF	TIF FUND	70,561.10	Close out - Westown Project
		327,217.35	

### INTRAFUND TRANSFERS

GENERAL - FIRE	FIRE RESERVES	586,800.00	Ladder Truck paid from Reserves
PARAMEDIC RESERVES	GENERAL - PARAMEDICS	118,162.80	Borchardt Estate to Reserves
		704,962.80	

### **TOTAL ALL TRANSFERS**

**3,895,562.08**