

RESOLUTION #21-22-18

APPROVING THE STREET FINANCE REPORT FOR THE FISCAL YEAR ENDING JUNE 30, 2021 AND AUTHORIZING ITS SUBMISSION

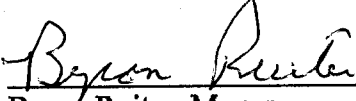
WHEREAS, a Street Finance Report must be submitted to the Iowa Department of Transportation by December 1st of each year, and

WHEREAS, the City Clerk/Administrator of the City of Forest City, Iowa has prepared and presented the Street Finance Report for the Fiscal Year ending June 30, 2021 to the Forest City Council, and

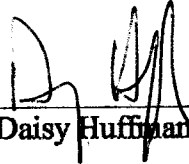
WHEREAS, this report sets out how funds were spent for street purposes for the fiscal year most recently completed,

NOW, THEREFORE, Be It Resolved by the City Council of the City of Forest City, Iowa that the attached Street Finance Report for Fiscal Year ending June 30, 2021 is hereby approved and adopted as prepared and the City Clerk/Administrator is hereby directed to submit the report to the Iowa Department of Transportation.

PASSED AND APPROVED this 22nd day of November 2021.


Byron Ruiter, Mayor

Attest:


Daisy Huffman, City Clerk/Administrator



Bureau of Local Systems
Ames, IA 50010

City Street Finance Report

Fiscal Year 2021

Forest City

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Expenses

Salaries - Roads/Streets		\$196,161					\$196,161
Benefits - Roads/Streets		\$765	\$87,940				\$88,705
Training & Dues		\$2,426					\$2,426
Building & Grounds Maint. & Repair		\$5					\$5
Vehicle & Office Equip. Operation and Repair		\$31,949					\$31,949
Operational Equipment Repair		\$430					\$430
Engineering		\$42,711					\$42,711
Insurance		\$29,046					\$29,046
Legal		\$3,680			\$1,811		\$5,491
Payments to othe agencies					\$214,472		\$214,472
Street Maintenance Expense		\$13,889					\$13,889
Other Contract Services		\$93,063					\$93,063
Minor Equipment Purchases		\$272					\$272
Office Supplies		\$216					\$216
Operating Supplies		\$6,536					\$6,536
Postage & Safety		\$1,679					\$1,679
Other Supplies		\$28,040					\$28,040



City Street Finance Report

Fiscal Year 2021

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Heavy Equipment		\$70,429					\$70,429
Principal Payment				\$320,675			\$320,675
Interest Payment				\$71,756			\$71,756
Bond Registration Fees				\$845			\$845
Transfer Out		\$35,699					\$35,699
Street Lighting						\$25,841	\$25,841
Snow Removal		\$65,387					\$65,387
Depreciation & Building Utilities		\$5,829					\$5,829
Accounting/Recording		\$901			\$109		\$1,010
Total		\$629,113	\$87,940	\$393,276	\$216,392	\$25,841	\$1,352,562



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Fiscal Year 2021

Forest City

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Revenue

Levied on Property	\$0		\$87,940	\$393,276			\$481,216
State Revenues - Road Use Taxes		\$621,248					\$621,248
Charges/fees		\$4,851				\$25,841	\$30,692
Assessments					\$23,770		\$23,770
Contributions		\$3,164					\$3,164
Fuel Tax Refund		\$2,415					\$2,415
Transfer In					\$35,699		\$35,699
Total	\$0	\$631,678	\$87,940	\$393,276	\$59,469	\$25,841	\$1,198,204



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Bonds/Loans

[REDACTED]						
Street Sweeper	\$26,875	\$26,875	\$279	\$26,875	\$279	\$0
2018 GO Bond - Street Project	\$2,065,000	\$235,000	\$61,950	\$235,000	\$61,950	\$1,830,000
2015C GO Bond	\$745,000	\$120,000	\$19,442	\$58,800	\$9,527	\$625,000



City Street Finance Report

Fiscal Year 2021

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Equipment

International Tandem Axle Dump Truck	2000	Purchased	\$13,000	No Change
Freightliner Dump Truck	2019	Purchased	\$178,000	No Change
International Single Axle Dump Truck	2004	Purchased	\$60,000	No Change
Case CS80 Mini Excavator	2005	Purchased	\$38,000	No Change
Cat 926 End Loader	2018	Purchased	\$101,510	No Change
Line Laser 3900 w/Graco Line Driver Painter	2017	Purchased	\$10,400	No Change
Cat Maintainer 140M	2009	Purchased	\$152,900	No Change
Schwartz Monsoon A9 Vac Truck	2018	Purchased	\$236,270	No Change
Dodge Pickup	2011	Purchased	\$21,361	No Change
Case End Loader	2005	Purchased	\$70,000	No Change
International Single Axle Dump Truck 4900	2010	Purchased	\$93,917	No Change
Chevrolet 2500 4x4 Pickup	2008	Purchased	\$21,812	No Change
Peterbuilt Dump Truck	2016	Purchased	\$156,551	No Change
Elgin Pelican Street Sweeper	2004	Purchased	\$107,500	No Change
International (Orange) Dump Truck	1995	Purchased	\$13,350	No Change
Ford Basket Truck	1992	Purchased	\$0	Sold
Ford 550 Versalift Basket Truck	2015	Purchased	\$45,000	New
New Holland Tractor	2020	Purchased	\$21,826	New



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City Street Finance Report

Fiscal Year 2021

Forest City

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Street Projects





City Street Finance Report

Fiscal Year 2021

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Summary

Begining Balance	\$0	\$572,149	\$0	\$0	\$156,923	\$0	\$729,072
SubTotal Expenses (-)		\$593,414	\$87,940	\$393,276	\$216,392	\$25,841	\$1,316,863
Transfers Out (-)		\$35,699					\$35,699
Subtotal Revenues (+)	\$0	\$631,678	\$87,940	\$393,276	\$23,770	\$25,841	\$1,162,505
Transfers In (+)					\$35,699		\$35,699
Ending Balance	\$0	\$574,714	\$0	\$0	\$0	\$0	\$574,714

Resolution Number: 21-22-18

Execution Date: Monday, November 22, 2021

Signature: Daisy Huffman