

RESOLUTION #21-22-21

**OBLIGATING \$25,000 IN TIF FUNDS TO THE FOREST CITY YMCA DAYCARE TO
BE USED FOR COMMUNITY CHILDCARE NEEDS**

WHEREAS, since 2018 the City of Forest City has obligated funds to the Forest City YMCA Daycare as an annual appropriation; and,

WHEREAS, Forest City YMCA Daycare has presented how the previous funds have been used and how the FY2023 funds are intended to be used;

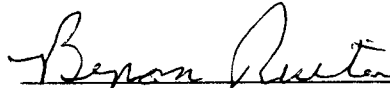
WHEREAS, the City of Forest City wishes to obligate \$25,000 in TIF Funds to Forest City YMCA Daycare to be used for community childcare needs;

NOW THEREFORE, be it resolved by the City of Forest City as follows:

Section I. That the City of Forest City hereby obligates \$25,000 in TIF Funds for the Forest City YMCA Daycare for community childcare needs for fiscal year 2023.

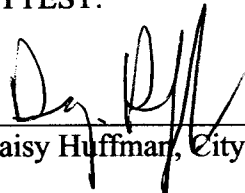
Section II. That the City Clerk/Administrator is authorized to pay \$25,000 to the Forest City YMCA Daycare on or after July 1, 2022.

Dated this 22nd day of November, 2021.



Byron Ruiters, Mayor

ATTEST:



Daisy Huffmar, City Clerk/Administrator