

RESOLUTION 21-22-24

CERTIFYING THE CITY OF FOREST CITY'S TAX INCREMENT FINANCING INDEBTEDNESS FOR THE 2023 FISCAL YEAR AND REQUESTING SPECIFIC DOLLAR AMOUNTS FOR AVAILABLE TIF INCREMENT

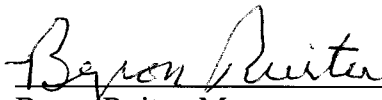
WHEREAS, per Iowa Code Section 403.19, the City of Forest City is required to certify its tax increment financing indebtedness from its Urban Renewal Areas for the upcoming fiscal year to the County Auditor by December 1st of the prior year, and

WHEREAS, the City of Forest City has tax increment financing obligations in the following Urban Renewal Areas for the 2023 Fiscal Year,

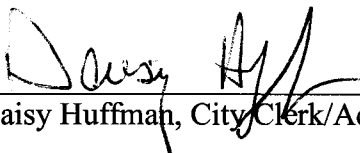
• Combined Urban Renewal Area	\$426,496
• Northeast Urban Renewal Area	\$ 61,651
• Westtown Place Urban Renewal Area	\$ 38,038
Total:	<u>\$526,185</u>

NOW, THEREFORE, It Is Resolved by the City Council of the City of Forest City, Iowa that at total of \$526,185 of tax increment financing obligations from all Urban Renewal Areas is hereby requested for the 2023 Fiscal Year,

PASSED and APPROVED this 22nd day of November 2021.


Byron Ruiter, Mayor

Attest:


Daisy Huffman, City Clerk/Administrator

CODE OF IOWA SECTION 403.19 TAX INCREMENT FINANCING (TIF) INDEBTEDNESS
CERTIFICATION TO COUNTY AUDITOR
Due To County Auditor By December 1 Prior To The Fiscal Year TIF Increment Tax Is Requested
Use One Certification Per Urban Renewal Area

City: Forest City County: Winnebago

Urban Renewal Area Name: Combined Urban Renewal Area

Urban Renewal Area Number: 41011 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the Urban Renewal Area within the City and County named above the City has outstanding loans, advances, indebtedness, or bonds, none of which have been previously certified, in the collective amount shown below, all of which qualify for repayment from the special fund referred to in paragraph 2 of Section 403.19 of the Code of Iowa.

Urban Renewal Area Indebtedness Not Previously Certified*: \$ 100,000

*There must be attached a supporting itemized listing of the dates that individual loans, advances, indebtedness, or bonds were initially approved by the governing body. (Complete and attach 'CITY TIF FORM 1.1'.)

The County Auditor shall provide the available TIF increment tax in subsequent fiscal years without further certification until the above-stated amount of indebtedness is paid to the City. However, for any fiscal year a City may elect to receive less than the available TIF increment tax by certifying the requested amount to the County Auditor on or before the preceding December 1. (File 'CITY TIF FORM 2' with the County Auditor by the preceding December 1 for each of those fiscal years where all of the TIF increment tax is not requested.)

A City reducing certified TIF indebtedness by any reason other than application of TIF increment tax received from the County Treasurer shall certify such reduced amounts to the County Auditor no later than December 1 of the year of occurrence. (File 'CITY TIF FORM 3' with the County Auditor when TIF indebtedness has been reduced by any reason other than application of TIF increment tax received from the County Treasurer.)

Notes/Additional Information:

Dated this 22nd day of November, 2021

Daisy Huff
Signature of Authorized Official

641-585-3574
Telephone

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: Forest City County: Winnebago

Urban Renewal Area Name: Combined Urban Renewal Area

Urban Renewal Area Number: 41011 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
1. <u>Forest City YMCA Daycare - Community Childcare Needs</u>	<u>11/22/2021</u>	<u>25,000</u>
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
2. <u>Forest City Economic Development - Marketing Plan</u>	<u>11/22/2021</u>	<u>75,000</u>
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
3. _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
4. _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
5. _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

If more indebtedness entry lines are needed continue to Form 1.1 Page 2.

Total For City TIF Form 1.1 Page 1: 100,000

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

