

RESOLUTION NO. 21-22-41

**APPROVING THE MAXIMUM PROPERTY TAX DOLLARS FOR
BUDGET YEAR JULY 1, 2022 THROUGH JUNE 30, 2023**

WHEREAS, the City Council of the City of Forest City have considered the proposed F Y 22-23 city minimum property tax dollars for the affected levy total; and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on the city web site and/or social media account;


WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on March 7, 2022;

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Forest City that the maximum property tax dollars for the affected tax levies for FY 22-23 shall not exceed the following total:

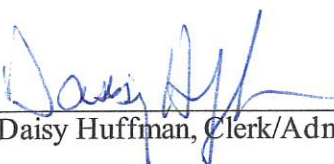
Total maximum levy for affected property tax levies of \$1,769,021.

The maximum property tax dollars requested in the total maximum levy for affected property tax levies for F Y 2022-2023 represents an increase of .39% from the maximum property tax dollars requested for F Y 2021-2022.

PASSED AND APPROVED on the 7th day of March 2022.


Byron Ruiter, Mayor

ATTEST:


Daisy Huffman, Clerk/Administrator

AYES: Davis, Holland, Tweeten, Welch, Woodbridge

NAYS: None

NOTICE OF PUBLIC HEARING - CITY OF FOREST CITY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/7/2022 Meeting Time: 07:00 PM Meeting Location: City Hall Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 cityofforestcity.com

City Telephone Number
 (641) 585-3574

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	137,307,284	146,426,662	146,426,662	
Tax Levies:				
Regular General	1,112,189	1,112,189	1,186,056	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit	15,000	15,000	22,965	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	32,300	32,300	0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	99,500	99,500	85,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	220,000	220,000	256,160	
Other Employee Benefits	283,000	283,000	218,840	
Total Tax Levy	1,761,989	1,761,989	1,769,021	0.39
Tax Rate	12.83245	12.03325	12.08129	

Explanation of significant increases in the budget:

No significant increase.

If applicable, the above notice also available online at:

Facebook: cityofforestcity,ia; forestcitypark&recreation; forestcitylowapolicedepartment; forestcitypubliclibrary; forestcityfiredepartment

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year