

RESOLUTION 21-22-42

**SETTING DATE OF A PUBLIC HEARING
FOR FISCAL YEAR 2023 BUDGET**

WHEREAS, The State of Iowa requires cities within the state to hold a public hearing prior to certifying the budget for the next fiscal year;

WHEREAS, The City of Forest city wishes to comply with guidelines set forth by the State of Iowa;

WHEREAS, The City of Forest city wishes to certify to property taxes the fiscal year 2023 budget;

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FOREST CITY, STATE OF IOWA:

1) That a public hearing shall be held on the proposed Fiscal Year 2023 Budget on March 21, 2022 at 7:00 pm in the Council Chambers located at 305 N Clark St., Forest City, IA 50436.

2) That the City Clerk is authorized and directed to publish notice of this public hearing in the Summit-Tribune, once on a date not less than ten (10) and not more than twenty (20) days before the date of the public hearing.

PASSED and APPROVED this 7th day of March, 2022.

AYES: Davis, Holland, Tweten, Welch, Woodbridge

NAYS: None

Byron Rutter
Byron Rutter, Mayor

ATTEST:

Daisy Huffman
Daisy Huffman, City Clerk/Administrator

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: **FOREST CITY**

The City Council will conduct a public hearing on the proposed Budget at: **City Hall Meeting Date: 3/21/2022 Meeting Time: 07:00 PM**
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.
 City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	16.63128
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

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Phone Number
(641) 585-3574

City Clerk/Finance Officer's NAME
Daisy Huffman

	Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources			
Taxes Levied on Property	1 2,506,656	2,443,234	2,419,550
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 2,506,656	2,443,234	2,413,550
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 526,185	704,870	641,925
Other City Taxes	6 619,732	525,000	592,723
Licenses & Permits	7 12,975	9,650	9,871
Use of Money and Property	8 72,515	128,955	178,530
Intergovernmental	9 1,573,185	1,293,030	1,050,702
Charges for Fees & Service	10 8,178,250	3,192,800	8,378,780
Special Assessments	11 25,000	90,000	77,483
Miscellaneous	12 547,439	569,062	675,039
Other Financing Sources	13 4,508,000	0	0
Transfers In	14 1,331,721	1,713,320	3,190,599
Total Revenues and Other Sources	15 19,901,658	10,669,921	17,209,202
Expenditures & Other Financing Uses			
Public Safety	16 1,516,999	1,617,370	2,200,006
Public Works	17 1,423,450	1,007,400	833,042
Health and Social Services	18 17,250	17,250	17,006
Culture and Recreation	19 980,560	953,060	1,029,823
Community and Economic Development	20 479,188	547,250	477,152
General Government	21 190,970	241,168	461,725
Debt Service	22 1,018,427	1,014,780	1,020,256
Capital Projects	23 1,000,000	698,500	652,230
Total Government Activities Expenditures	24 6,626,844	6,096,778	6,691,240
Business Type / Enterprises	25 11,665,288	4,223,558	7,366,579
Total ALL Expenditures	26 18,292,132	10,320,336	14,057,819
Transfers Out	27 1,331,721	1,713,320	3,190,599
Total ALL Expenditures/Transfers Out	28 19,623,853	12,033,656	17,248,418
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29 277,805	-1,363,735	-39,216
Beginning Fund Balance July 1	30 10,273,933	11,637,668	11,676,884
Ending Fund Balance June 30	31 10,551,738	10,273,933	11,637,668