

Resolution 21-22-50


**APPROVING THE FY 2022 BUDGET AMENDMENT AND
AUTHORIZING ITS SUBMISSION**

WHEREAS, a Budget Amendment must be prepared if expenditures within a function will exceed the adopted budget summary, and

WHEREAS, the City Clerk of the City of Forest City, Iowa, has prepared and presented a Budget Amendment for the Fiscal Year ending June 30, 2022, to the Forest City City Council.

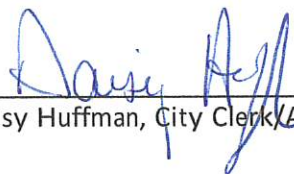
NOW, THEREFORE, BE IT RESOLVED by the City Council of Forest City, Iowa, that the attached Budget Amendment for Fiscal Year ending June 30, 2022, is hereby approved and adopted as prepared, and the City Clerk is hereby directed to submit the report to the Auditor of State and deliver to the County Auditors' Offices of Winnebago and Hancock Counties.

PASSED AND APPROVED this 16th day of May 2022.



Byron Ruiter, Mayor

ATTEST:



Daisy Huffman, City Clerk/Administrator

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION - FY 2022 - AMENDMENT # 1

To the Auditor of WINNEBAGO County, Iowa:

The City Council of FOREST CITY in said County/Counties met on 05/16/2022 07:00 PM, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. Thereupon, the following resolution was introduced.

RESOLUTION No. 21-22-50

A RESOLUTION AMENDING THE CURRENT BUDGET FOR FISCAL YEAR ENDING JUNE 2022

(AS LAST CERTIFIED OR AMENDED ON 03/15/2021)

Be it Resolved by the Council of City of FOREST CITY

Section 1. Following notice published/posted 05/03/2022 and the public hearing held 05/16/2022 07:00 PM the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at the hearing:

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	2,437,003	0	2,437,003
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	2,437,003	0	2,437,003
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	704,870	0	704,870
Other City Taxes	6	531,231	0	531,231
Licenses & Permits	7	14,650	0	14,650
Use of Money & Property	8	128,955	0	128,955
Intergovernmental	9	1,293,030	165,000	1,458,030
Charges for Service	10	8,848,800	0	8,848,800
Special Assessments	11	90,000	0	90,000
Miscellaneous	12	571,723	17,000	588,723
Other Financing Sources	13	0	100,000	100,000
Transfers In	14	1,713,320	500,000	2,213,320
Total Revenues & Other Sources	15	16,333,582	782,000	17,115,582
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	1,608,370	118,160	1,726,530
Public Works	17	862,400	39,500	901,900
Health and Social Services	18	17,250	0	17,250
Culture and Recreation	19	933,060	128,000	1,061,060
Community and Economic Development	20	547,250	210,500	757,750
General Government	21	241,168	18,000	259,168
Debt Service	22	1,014,780	0	1,014,780
Capital Projects	23	2,698,500	0	2,698,500
Total Government Activities Expenditures	24	7,922,778	514,160	8,436,938
Business Type/Enterprise	25	9,499,063	460,000	9,959,063
Total Gov Activities & Business Expenditures	26	17,421,841	974,160	18,396,001
Transfers Out	27	1,713,320	500,000	2,213,320
Total Expenditures/Transfers Out	28	19,135,161	1,474,160	20,609,321
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-2,801,579	-692,160	-3,493,739
Beginning Fund Balance July 1, 2021	30	10,361,012	1,276,656	11,637,668
Ending Fund Balance June 30, 2022	31	7,559,433	584,496	8,143,929

Explanation of Changes: Budget is being amended due to increased project expense in several functions including use of estate fund receipts for paramedic equipment, use of COVID funding for roads, additional golf course and pool expenses, CDBG housing project expenses, engineering expenses for the sewer treatment plant project and increased costs of purchased electricity.


 City Clerk/Administrator Signature of Certification

05/16/2022

Adopted On


 Mayor Signature of Certification