

RESOLUTION NO. 22-23-26

RESOLUTION APPROVING SECOND AMENDMENT TO CITY LEASE BETWEEN THE CITY OF FOREST CITY AND MAYES EDUCATION, INC. ASSIGNING SAID LEASE FROM MAYES EDUCATION, INC. TO WALDORF ACQUISITION, LLC.

WHEREAS Waldorf Lutheran College Association and City of Forest City (“Landlord”) entered into a Lease Agreement on the 1st day of April, 1980, said lease was for the property legally described as:

7th Street between “J” Street and “I” Street and the alley in Block 52, Forest City, Winnebago County, Iowa.

WHEREAS Waldorf Lutheran College Association assigned their interest in the assignment of said Lease to Mayes Education, Inc. (“Assignor”) on the 4th day of January, 2010.

WHEREAS Waldorf Acquisition, LLC (“Assignee”) is in the process of purchasing the assets of the Assignor and as a part of said sale of the assets, the Assignee wishes to become the Tenant under said Lease.


WHEREAS a 2nd Amendment to City Lease has been drafted assigning said Lease to Waldorf Acquisition, LLC. Said Amendment Attached hereto as Exhibit A.

BE IT RESOLVED BY THE CITY OF FOREST CITY, THAT:

Section I: That the City of Forest City approves the Second Amendment to City Lease and Assignment of said Lease to Waldorf Acquisition, LLC.


Section II. That the Mayor and City Administrator are hereby authorized to execute any documents necessary to effectuate this transaction according to the provisions of this resolution.

Passed and approved this 5th day of December, 2022.



Ronald Holland, Mayor

ATTEST:



Daisy Huffman, City Administrator