

**RESOLUTION NO. 22-23-41**


**APPROVING THE FY 2023 BUDGET AMENDMENT AND  
AUTHORIZING ITS SUBMISSION**

WHEREAS, a budget amendment must be prepared if expenditures within a function will exceed the adopted budget summary, and;

WHEREAS, the City Clerk of the City of Forest City, Iowa has prepared and presented a budget amendment for the fiscal year ending June 30, 2023, to the Forest City Council,

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Forest City, Iowa that the attached budget amendment for fiscal year ending June 30, 2023 is hereby approved and adopted as prepared and the City Clerk is hereby directed to submit the report to the Department of Management and deliver to the County Auditor's offices of Winnebago County and Hancock County.

PASSED AND APPROVED this 15<sup>th</sup> day of May, 2023.

  
\_\_\_\_\_  
Ronald Holland, Mayor

ATTEST:

  
\_\_\_\_\_  
Daisy Huffman, City Clerk/Administrator

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of FOREST CITY  
Fiscal Year July 1, 2022 - June 30, 2023

The City of FOREST CITY will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

**Meeting Date/Time:** 5/15/2023 07:00 PM

**Contact:** Daisy Huffman

**Phone:** (641) 585-3574

**Meeting Location:** City Hall

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	2,506,656	0	2,506,656
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	2,506,656	0	2,506,656
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	526,185	0	526,185
Other City Taxes	6	619,732	0	619,732
Licenses & Permits	7	12,975	0	12,975
Use of Money & Property	8	72,515	0	72,515
Intergovernmental	9	1,573,185	504,000	2,077,185
Charges for Service	10	8,178,250	300,000	8,478,250
Special Assessments	11	25,000	0	25,000
Miscellaneous	12	547,439	91,000	638,439
Other Financing Sources	13	4,508,000	0	4,508,000
Transfers In	14	1,331,721	0	1,331,721
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>19,901,658</b>	<b>895,000</b>	<b>20,796,658</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	1,516,999	78,000	1,594,999
Public Works	17	1,423,450	0	1,423,450
Health and Social Services	18	17,250	0	17,250
Culture and Recreation	19	980,560	119,500	1,100,060
Community and Economic Development	20	479,188	610,100	1,089,288
General Government	21	190,970	84,900	275,870
Debt Service	22	1,018,427	0	1,018,427
Capital Projects	23	1,000,000	0	1,000,000
Total Government Activities Expenditures	24	6,626,844	892,500	7,519,344
Business Type/Enterprise	25	11,665,288	883,500	12,548,788
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>18,292,132</b>	<b>1,776,000</b>	<b>20,068,132</b>
Transfers Out	27	1,331,721	0	1,331,721
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>19,623,853</b>	<b>1,776,000</b>	<b>21,399,853</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>277,805</b>	<b>-881,000</b>	<b>-603,195</b>
Beginning Fund Balance July 1, 2022	30	10,273,933	2,457,999	12,731,932
<b>Ending Fund Balance June 30, 2023</b>	<b>31</b>	<b>10,551,738</b>	<b>1,576,999</b>	<b>12,128,737</b>

**Explanation of Changes:** Budget is being amended largely due to a pass-through grant, increased costs of purchased electricity and a development agreement loan.

## BUDGET AMENDMENT

Fiscal Year 2023

<u>Expenditures To Be Amended For:</u>	<u>Amendment Amount:</u>	<u>Notes:</u>
Public Safety - Police	20,000.00	- Underbudgeted Police Wages
Public Safety - Police	17,000.00	- Final Keltek Lease Pymt for Car Computers
Public Safety - Fire	16,000.00	- Utility Gas Fees Underbudgeted
Public Safety - Paramedics	<u>25,000.00</u>	- Underbudgeted PRN Wages
<b>Public Safety Total</b>	<b>78,000.00</b>	
Culture & Recreation - Golf Course	2,500.00	- Management Agreement Legal Fees
Culture & Recreation - Golf Course	11,000.00	- Bridge Hydrology Study
Culture & Recreation - Golf Course	56,000.00	- Sprayer Purchase (Bear Creek reimbursed)
Culture & Recreation - Golf Course	<u>50,000.00</u>	- Bridge Replacement on Hole #11
<b>Culture &amp; Recreation Total</b>	<b>119,500.00</b>	
Comm & Econ Development	12,000.00	- Irish Hospital Apartments Dev Agreement Legal Fees
Comm & Econ Development	40,000.00	- 80% Hotel/Motel Revenue to Chamber and FCED, underbudget
Comm & Econ Development	54,100.00	- Irish Hospital Apartments Grant (LMI Reserve funds)
Comm & Econ Development	54,000.00	- CDBG Housing Project (Grant funds)
Comm & Econ Development	<u>450,000.00</u>	- Bear Creek Hanson Fndtn Grant (Pass-thru funds)
<b>Comm &amp; Econ Dev Total</b>	<b>610,100.00</b>	
General Government - Council/Mayor	1,000.00	- Additional Meeting Exp
General Government - Council/Mayor	1,300.00	- Goal Setting Fee
General Government - Council/Mayor	1,100.00	- Additional Supplies
General Government - Clerk/Finance	20,000.00	- Reallocation of Dues/Meetings/Audit/Insurance Expenses
General Government - Legal	15,000.00	- Additional Legal Fees
General Government - City Hall	3,500.00	- Utility Gas Fees Underbudgeted
General Government - City Hall	8,000.00	- Liability Insurance Underbudgeted
General Government - City Hall	<u>35,000.00</u>	- COBRA Insurance and Self Funding Exp (Retirees reimb)
<b>General Government Total</b>	<b>84,900.00</b>	
Electric - Purchased Power	600,000.00	- Dairyland True-Up (Increased Fees and Reserve funds)
Electric - Community Funding	250,000.00	- Irish Hospital Apartments Forgivable Loan (Reserve funds)
Electric	<u>33,500.00</u>	- 2022 Ford F250; budgeted in FY22 (Reserve funds)
<b>Business Type Total</b>	<b>883,500.00</b>	
<b>TOTAL AMENDMENT:</b>	<b><u>1,776,000.00</u></b>	