

RESOLUTION NO. 22-23-43

A RESOLUTION APPROVING THE FARM LEASE ON REAL ESTATE LOCATED IN THE NEREM INDUSTRIAL SUBDIVISION WITH FOREST CITY COMMUNITY SCHOOL DISTRICT AND HERITAGE PARK OF NORTH IOWA SAID PROPERTY LOCATED WITHIN THE CITY LIMITS OF THE CITY OF FOREST CITY, IOWA.

WHEREAS the Owner has real estate located in the Nerem Industrial Park held for development which requires continual maintenance, including but not limited to mowing, and;

WHEREAS, Forest City Community School District has a Future Farmers of America chapter and is seeking to improve its educational and training opportunities for FFA students, and;

WHEREAS, Heritage Park of North Iowa operates a historical venue within the City of Forest City, Iowa which promotes tourism in the Forest City, Iowa area, and;

WHEREAS the Parties hereto are committed to the belief that partnerships drive growth, and;

WHEREAS the City has been presented a proposal in the form of a farm lease from Operators to farm the real estate which relieves the Owner of the burden of continual maintenance, promotes the education and training of a new generation of agricultural workers and assists in the promotion of tourism in the Forest City, Iowa area, said activities support and enhance economic development in the Forest City, Iowa area, and;

WHEREAS the Council has determined that the Agreement is in the best interest of the City and the residents thereof and that the performance by the City of its obligations thereunder is a public undertaking and purpose and is in furtherance of appropriate economic development activities and objectives of the City within the meaning of Chapter 15A of the Iowa Code particularly the policies in the dispensing or use of the funds should be targeted toward businesses that generate public gains and benefits, which gains and benefits are warranted in comparison to the amount of the funds dispensed.

BE IT RESOLVED BY THE CITY OF FOREST CITY, IOWA, THAT:

SECTION I: That the City of Forest City herein approves the farm lease presented at the June 19, 2023 meeting.

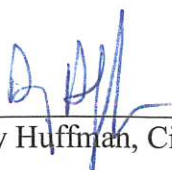
SECTION III: The Mayor and City Clerk of the City of Forest City are hereby authorized to execute any documents necessary to effectuate this transaction according to the provisions of this resolution.

PASSED AND APPROVED on June 19, 2023.



Ronald Holland, Mayor

ATTEST:



Daisy Huffman, City Administrator