

RESOLUTION 23-24-16

OBLIGATING \$25,000 IN TIF FUNDS TO THE FOREST CITY YMCA DAYCARE TO BE USED FOR COMMUNITY CHILDCARE NEEDS

WHEREAS, since 2018 the City of Forest City has obligated funds to the Forest City YMCA Daycare as an annual appropriation; and,

WHEREAS, Forest City YMCA Daycare has presented how the previous funds have been used and how the FY2025 funds are intended to be used;


WHEREAS, the City of Forest City wishes to obligate \$25,000 in TIF Funds to Forest City YMCA Daycare to be used for community childcare needs;

NOW THEREFORE, be it resolved by the City of Forest City as follows:

Section I. That the City of Forest City hereby obligates \$25,000 in TIF Funds for the Forest City YMCA Daycare for community childcare needs for fiscal year 2025.


Section II. That the City Clerk/Administrator is authorized to pay \$25,000 to the Forest City YMCA Daycare on or after July 1, 2024.

Dated this 20th day of November, 2023.



Ronald Holland, Mayor

ATTEST:



Daisy Huffman, City Clerk/Administrator